



Detailed Project Report (DPR)
of
KHUSHI MANDAP DECORATORS

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1. EXECUTIVE SUMMARY

1.1 Project Snapshot – Introduction and Overview

Name of the Entity – Khushi Mandap Decorators

Constitution – Proprietorship

Name of the Owner(s) – Mrs. Savitri Yashwant Jadhav

**Address of the entity – Station Road, Lonkheda, Tal. Shahada, Dist. Nandurbar
Maharashtra - 425409**

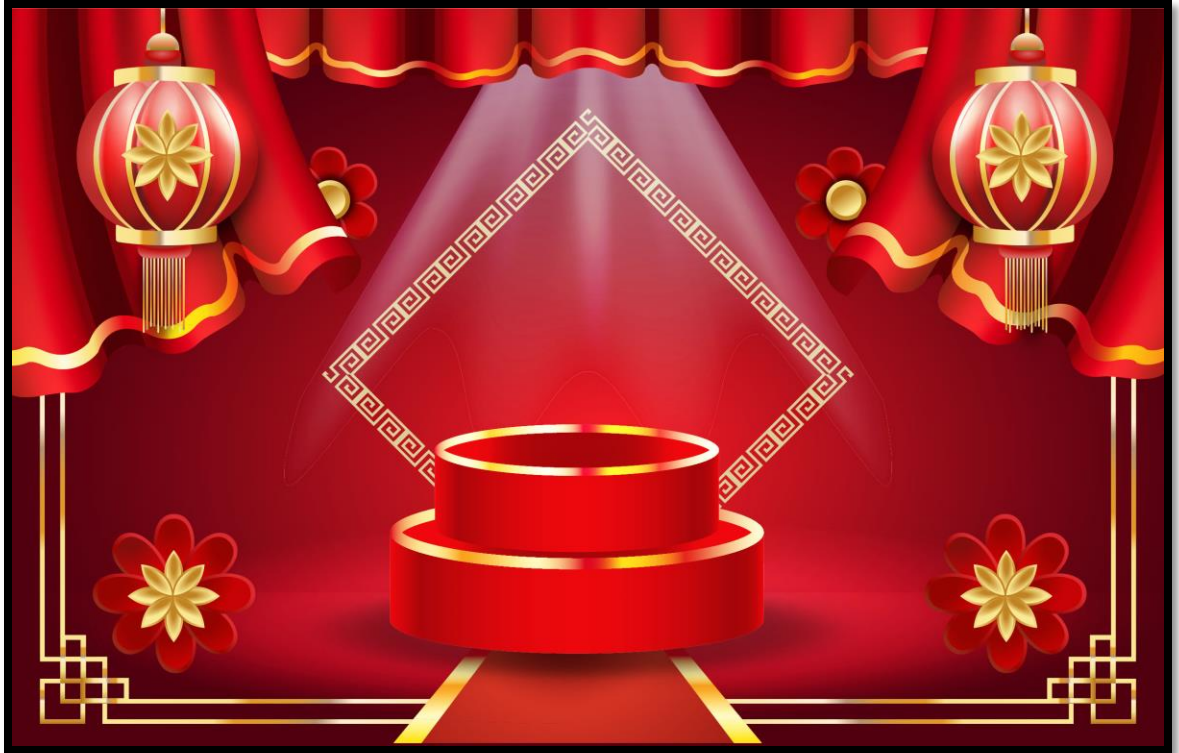
Business Description – Mandap Decorators

(Main service is providing decoration for Wedding Mandap, Reception, Flower arrangement, Lighting Decoration, Stage Backdrops, Gate Decoration, Generator & Furniture for parties)

**Funding Amount Details – Term Loan of Rs. 6 lakhs for 5 years
and Cash Credit of Rs. 3 lakhs**

The demand for mandap designers and decorators wedding services is dependent upon the personal income of the consumer and/or their families, as well as consumer preferences for their wedding ceremony. As there are so many different organizations that must coordinate to create a wedding, competition is often steep within this industry. Some businesses offer more than one mandap designers and decorators wedding service in order to generate increased revenue, while others specialize in one

sector of the mandap designers and decorators wedding service industry and focus on supremely efficient and effective in that unique area.



As the owner Mrs. Jadhav having a good business connection and tremendous experience in the locality, it is easier to carry out the business more efficiently and the goodwill of the Business unit has been created at a greater extent.

1.2 Profile of Promoters, Business Owners

Mrs. Savitri Yashwant Jadhav is having more than 10 years' experience in the mandap business. He has been working in Nandurbar district and nearby area efficiently and with maximum client satisfaction.

Khushi Mandap Decorators is having a staff of more than 20 people which is dedicated towards best quality services to their clients and Mrs. Jadhav being the owner ensures the same.

The driving force behind every business is increased revenue and high profits.

Service provider should be confident about the service they are providing as well as their own ability to successfully, gain the trust, arouse an interest and eventually

convince them. The Business owners are having all such qualities inherently and were able to develop the same during the business course of their other respective

businesses. Convincing a prospective customer to avail the service is not an easy task.

Convincing is an art and requires patience; applicant is skillful in such task & it can be considered as a plus point for an entity.

1.3 Employment Details

One should insist to increase the employment levels of the country. In the light of this, entrepreneurs and professionals & service providers help the economy by generating employment in urban and rural areas.

In coming years and decades, India is expected to witness significant demographic growth and expansion in the working age population. To absorb such labor force in the future, all the sectors viz. manufacturing, service, trading and agriculture would need to play an important role. Currently service sector accounts for approximately 7% to 8% of the total employment in the country, which is well below its true potential.

Number of Employees at present in Khushi Mandap Decorators – 20 employess

1.4 Cost of Project

Estimating the cost of a project varies based on the industry, the type and scope of the project undertaken and the time frame for completing the project. While the variables of any given project may change according to circumstances, there are 3 main elements of project costing found in most all project cost estimations.

Material Costs - All materials necessary for a project are included in material costs.

Materials are anything the project manager purchases to aid in or conduct the project.

Operating Costs - The operating costs of a project include the fees associated with purchasing project supplies, paying rent and associated costs on a facility or location for the project to take place, the cost of permitting, inspections and daily operations.

Such costs can further be divided into 2 types viz. capital expenditure and revenue expenditure.

Detailed particulars about the cost have been provided hereunder :

Sr. No.	Particulars	Amount Rs. (in Lacs)
1	Asset Addition	8.00
2	Plant & Machinery	--
3	Equipments	--
4	Furniture & Fixtures	--
5	Land (Industrial)	--
6	Working Capital	4.00
	Total Cost in Rs.	12.00

1.5 Means of Finance

MEANS OF FINANCE	(Rs. in lakhs)
Term Loan	6.00
Cash Credit	3.00
Own Contribution	3.00
Total	12.00

1.6 Existing Obligations

The business owners are not having any heavy existing obligations with regards to this mandap business. Although, all the documents in that connection have been attached in the proposal file.

2. PROJECT VIABILITY & MARKET STUDIES

2.1 Feasibility Studies

In order to carry on a feasibility study of business in service sector, we need a detailed understanding of:

- our service
- the industry we will be competing in
- the nature of the market
- the amount of capital needed

Filling a viable gap in the market is key to the success of the business in service sector.

The service should be unique, solve an existing or potential problem, and provide an incentive for your customers to switch to it – be it quality, price, or improvement.

Knowing the competitors (either direct or indirect) in the target market, and how the invention or product compares on functionality, durability, appearance and price.



A feasibility analysis evaluates the project's potential for success; therefore, perceived objectivity is an essential factor in the credibility of the study for potential investors and lending institutions. One of the prerequisites for a successful business or unit is to have the technically feasible business model. A technical feasibility evaluates the details of how you propose to deliver a product or service to customers. Think materials, labour, transportation, where your business will be located, and the technology that will be necessary to bring all this together.

Mandapa in Indian architecture is a pillared outdoor hall for public. It is used for conducting religious discourses. The couple is given royal chairs to sit on during the ceremony, while the parents sit beside them watching each ritual take place. The unskilled labour are required for the service. Due to abundant availability of labour, proper facilities & land productivity of business rises. Thereby providing the mandap designer and decorators service in market with a continuous service delivery. So business grow at very fast rate at in the globe. The working hours of this service is very flexible, so they grab more customer & earning more profit.

A detailed financial feasibility study has also been carried out based on the current demand – supply analysis and data & assumption-based projections ; which has been separately presented in the FINANCIAL FEASIBILITY section in (3) Financial Data & Ratios. 'Sensitivity analysis' and 'assessed bank finance' studies will help in ascertaining the financial viability of the project.

2.2 Industry Analysis

The mandap designers and decorators service in India is composed of a variety of sub-group service establishments that work cooperatively to create a wedding event. These mandap designers and decorators sub-groups may include - wedding invitations, bakeries for the wedding cake, jewelers for wedding rings, event transportation, event photography and/or videography, wedding planning services, formal wedding attire, wedding locations, banquet/reception locations, catering, and the securing of those individuals qualified to preside over wedding ceremonies.



The mandap designers and decorators service is globally diverse, and there are a variety of types and traditions that are involved in ceremonies between ethnic groups, countries, and cultures. These traditions are based on both religion and the personal

preferences of the parties involved. Most wedding ceremonies involve the couple reciting and/or exchanging vows. Though traditional vows have been customary, recently couples have more often been choosing to create their own vows. There is also typically a giving of a symbol between both parties, this symbol may be rings, flowers, money, or other symbolic offerings, in addition, the master of ceremonies involved in the wedding will usually issue statement proclaiming the parties to be legally married. Celebrations frequently follow the wedding ceremony.

The demand for mandap designers and decorators wedding services is dependent upon the personal income of the consumer and/or their families, as well as consumer preferences for their wedding ceremony. As there are so many different organizations that must coordinate to create a wedding, competition is often steep within this industry. Some businesses offer more than one mandap designers and decorators wedding service in order to generate increased revenue, while others specialize in one sector of the mandap designers and decorators wedding service industry and focus on supremely efficient and effective in that unique area.

India's service sector itself is expected to grow from \$ 115 billion to \$ 360 billion by 2032.

On the basis various factors related to industry analysis, a detailed scrutiny was carried out by the promoters / business owners and to conclude, based on the SWOT and Porter's five forces business model, they found the industry very demanding and scope for the business is unrestricted.

2.3 Market Potential

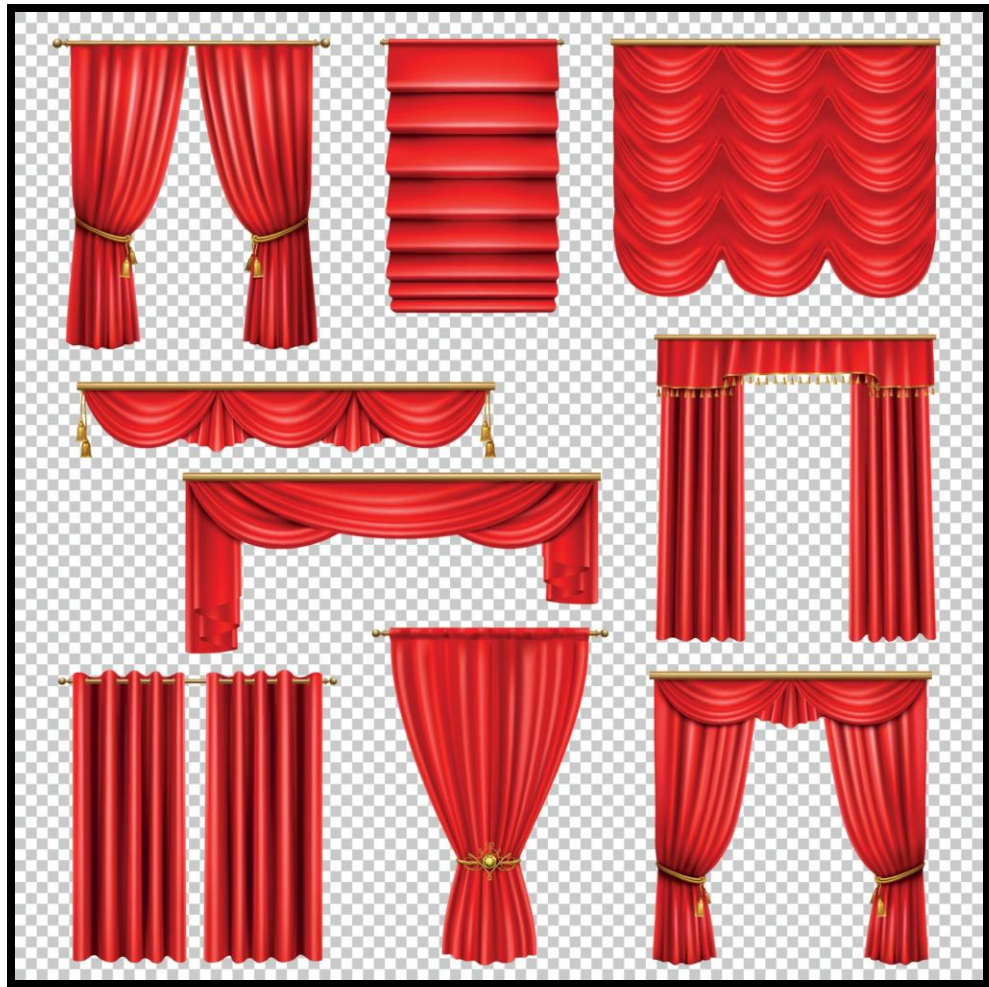
- The Indian mandap designers and decorators wedding service market was valued at USD \$88.7 billion in the year of 2018, which is expected to reach USD \$122.6 billion by the year of 2024, registering CAGR of 7.8% during the forecast period of 2019–2024.
- The Indian mandap designers and decorators wedding service market is expected to increase at a CAGR of 12.06% from the period of 2021 and reach USD \$121.3 billion by the year of 2023.
- The Indian mandap designers and decorators wedding service market size is projected to grow from USD \$74.1 billion in the year of 2016 to USD \$130.9 billion by the year of 2025, at a CAGR of 9.04% during the forecast period.



- The Indian mandap designers and decorators wedding service market is expected to grow at a CAGR of 14.1% to nearly USD \$192.6 billion by the year of 2025, and at a CAGR of 11.0% to USD \$223.3 billion by the year of 2030.
- The Indian mandap designers and decorators wedding service market is presumed to reach the valuation of nearly USD \$232.28 billion by the year of 2026 from USD \$158.15 billion in the year of 2019 with a CAGR of 15.02% under the study period of from the year of 2020 - 2026.
- The Indian mandap designers and decorators wedding service market expected to have a CAGR of 11.6% from the year of 2019 to 2024, to reach a market size of USD \$123.00 billion by the end of the year 2027.

2.4 Current Scenario

- The Indian mandap designers and decorators service market is expectedly increase from USD \$49.6 billion in the year of 2019 to USD \$86.9 billion in the year of 2020 at a compound annual growth rate (CAGR) of 8.5%.
- The Indian mandap designers and decorators service market size was valued at USD \$78.2 billion in the year of 2018 and is expected to register a CAGR of 9.1% over the period.



- In India the revenue in the Indian mandap designers and decorators service market segment is projected to reach USD \$89.8 million in the year of 2020.
- In the India with 75%, the wedding mandap designers and decorators is the mostly preferred for the wedding planner's service market segment in the year of 2019 in the selected region.
- In the India the average revenue per user in the Indian wedding mandap designers and decorators service market segment is expectedly to increase to USD \$138.15 by the year of 2021.
- In the year of 2020 a share mandap designers and decorators services market is 42.6% in India.
- The Indian market size of the mandap designers and decorators service markets industry is expected to increase 17.0% by the year of 2021.

2.5 Challenges & Solutions

1. Aggressively Competitive Industry -

The mandap designers and decorators service is a competitive business. People end up spending close to 30% of their life's savings on weddings. Therefore negotiations are an integral part of this industry. Additionally, new vendors mushroom up almost overnight with highly competitive and attractive offers. These competitors often provide tempting packages to attract customers. While facing such competition, there is a likelihood of over-commitment with unrealistic costs. The biggest danger of over-commitment is the inability to deliver or deliver below the committed standards. This can seriously damage their reputation and reduce business. The best way to tackle competition is staying firm on their pricing structure and focusing wholeheartedly on delivering the best possible service.

2. Ensuring the Privacy and Safety of Premium Clients -

It takes a lot of hard work and commitment to get VIP clients. It also becomes a daunting task to ensure the privacy and safety of premium clients. VIP clients often demand the highest security and a complete ban of gate-crashers. The most assured way to fulfil these demands is to collaborate with the best in the business. Only top security agencies with an excellent track record of managing VIP safety should be hired.

3. Managing Time while Delivering the Best -

The reputation of a mandap designers and decorators are depends on the D-Day execution. The tall talks and great promises are put to test when D-Day arrives.

Managing the availability and decoration of the venue is a crucial aspect. Often venues have back to back weddings and the agency gets access to the venue much later than desired. At such times it is difficult to deliver everything that was promised. The safest way to deal with this problem is practice execution in as little time as possible. Preparing for a massive time-crunch and leaving some room for review and refurbishing is extremely important.

4. Tightrope Walk of Last Minute Demands -

A wedding is incomplete without surprises and not all can be pleasant. More often than not there will be last-minute demands from clients and their relatives about decor, catering, music and lighting arrangements. Be ready to face all such demands. Make a checklist of possible surprises and a quick method to resolve the same.

5. Venue – Rules and Regulations -

Venues are the most important feature of any wedding. The greatness of a wedding depends on the selection of the venue. Each venue and location comes with its specific rules and regulations. At times the clients are unaware of these finer details which can lead to some serious problems. Ensure that they have officially and explicitly made their self-aware of all the rules and also informed the clients well within time.

6. Pleasing Them All -

A good mandap designers and decorators are takes orders while a truly great wedding decorators listens to everything that everyone has to say. Sincerity can raise expectations and increase demands. It is always a great idea to differentiate a genuine demand from a mere whim. Talk to the clients about the practical aspects of fulfilling

everyone's demands. Choose what is best for the client while avoiding any unpleasantness.

7. Unpredictable Variables -

Weddings are full of surprises even if they have done everything to plan it all. There are certain unpredictable factors like rain, storm, and technical glitches. Always have an alternative plan ready to deal with unpredictable situations. Keep their clients informed about the weather forecast and possible technical glitches. If required then draw up a list of variables beyond their control and draft a disclaimer.

2.6 SWOT Analysis

SWOT analysis can be applied by analyzing and observing the things that affect the four factors, then apply them in the picture in the SWOT matrix, apply the strengths map to take advantage of the opportunities, how to overcome the weaknesses that prevent the advantages of opportunities are able to deal with the threats that exist, and the last is how to overcome the weaknesses that can make threats become real or create a new threat. Determining the direction of development of a business is strongly influenced by many factors, namely internal and external factors.

A SWOT analysis is an incredibly simple, yet powerful tool to help you develop your business strategy, whether you're building a start-up or guiding an existing company.

SWOT stands for Strengths, Weaknesses, Opportunities, and Threats.

SWOT Analysis is a strategic planning method used to evaluate strengths, weaknesses, opportunities, and threats, in a project business. These four factors are called SWOT (strengths, weaknesses, opportunities, and threats). This process involves the specific determination and objectives of a manufacturing or business project that identifies internal and external factors.

One may think that they already know everything that they need to do, to succeed, but a SWOT analysis will force them to look at the business in new ways and from new directions.

Strengths

- Availability of services regardless time
- Geographic availability of services
- Speed of service delivery
- Low capital intensity
- Rapid Industrial growth
- Increase in foreign investments
- Lower response time and efficient services

Weaknesses

- Lack of Data privacy protection
- Unfriendly interface that has as a result the misjudgement of the service provision
- Lack of transparency in overall processes
- More dependability on other country for goods, machinery, new techniques etc.
- Lack of capital for all start up in service sector
- More skilled employees & workers are required
- Lack of skills and knowledge

Opportunities

- Appearance of new partners/alliances via new type of service provision
- New customer segments
- Chances to meet ecological, medical and ergonomic requirements

- Collaboration and communication opportunities between departments of large institutions with many branches
- Potential for improved effectiveness and efficiency through transformations
- Development of business connection
- Growing Market potential in India

Threats

- Inadequate budgets decline in real terms (inflation)
- Unstable macroeconomic and political environment
- Retrenchments most of the times begin from the bottom with the community service providers
- Low internet connectivity in rural areas
- Changing in customer needs, taste and preference

SUMMARY OF FUNDING FACILITY

COST OF PROJECT

Rs in lakhs

Particulars	Amount Rs.
Asset Addition	8.00
Working Capital Requirement	4.00
Total	12.00

SOURCES OF FUND

Rs in lakhs

Particulars	Amount Rs.
Term Loan	6.00
Cash Credit	3.00
Own Contribution	3.00
Total	12.00

PROJECTED BALANCE SHEET

rupees in lakhs

Particulars	Audited	Tentative	Projected				
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
<u>I LIABILITIES</u>							
<u>A DEBT LIABILITIES</u>							
Secured Loans (excluding installments for 1 year)	18.58	18.93	3.17	2.02	0.73	-	-
Existing Loans (if any)	-	-	16.09	13.68	11.63	9.88	8.40
Total Secured Loans	18.58	18.93	19.26	15.69	12.36	9.88	8.40
Unsecured Loans	-	-	-	-	-	-	-
Total Unsecured Loans	-	-	-	-	-	-	-
A. Total Outside Liabilities	18.58	18.93	19.26	15.69	12.36	9.88	8.40
<u>B CURRENT LIABILITIES</u>							
Cash Credit / OD / DLOD	-	-	3.00	3.00	3.00	3.00	3.00
Sundry Creditors	-	-	-	-	-	-	-
Provisions	-	-	-	-	-	-	-
Short Term Borrowings from Banks/Others (up	-	-	-	-	-	-	-
Advance Payment from Customer/s	-	-	-	-	-	-	-
Creditors for Capital Goods	-	-	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-	-	-
B. Total Current Liabilities	-	-	3.00	3.00	3.00	3.00	3.00
TOTAL OUTSIDE LIABILITIES(A+B)	18.58	18.93	22.26	18.69	15.36	12.88	11.40
<u>NET WORTH</u>							
Capital Balance							
Opening Balace / Share Capital (incl. Reserves)	62.74	67.79	68.72	77.93	84.62	92.05	100.63
Own Contribution for Business	-	-	3.00	-	-	-	-
Surplus (+) or deficit (-) in P&L Account	5.05	9.93	9.10	9.78	10.74	12.13	13.03
Drawings	-	-	(2.89)	(3.09)	(3.31)	(3.54)	(3.79)
Any other item (+)/(-)	-	(9.00)	-	-	-	-	-
SUB TOTAL	67.79	68.72	77.93	84.62	92.05	100.63	109.87
TOTAL LIABILITIES	86.37	87.65	100.19	103.31	107.41	113.51	121.27

PROJECTED BALANCE SHEET

rupees in lakhs

Particulars	Audited	Tentative	Projected				
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
<u>II ASSETS</u>							
<u>CURRENT ASSETS</u>			-	-	-	-	-
Cash & Bank	0.49	1.72	2.43	3.80	4.36	8.93	13.54
Stock in hand	-	-	-	-	-	-	-
Sundry Debtors & Receivables	-	4.25	1.35	1.73	1.85	1.98	2.12
Advances to Staff or Creditors	-	-	-	-	-	-	-
Deposits	-	-	-	-	-	-	-
Security Deposit & TDS, Taxes (Advance, etc.)	-	-	-	2.00	2.40	2.88	3.46
Export & Other Receivables	-	-	-	-	-	-	-
Other Current Assets (Mandap Stock)	8.80	12.80	15.80	16.12	16.44	16.77	17.10
TOTAL CURRENT ASSETS	9.29	18.77	19.58	23.65	25.05	30.56	36.22
<u>INVESTMENTS</u>	0.17	0.17	5.00	5.00	8.50	9.80	12.50
<u>OTHER NON-CURRENT ASSETS</u>	-	-	-	-	-	-	-
<u>FIXED ASSETS</u>							
GROSS BLOCK	90.48	76.91	68.71	75.61	74.67	73.85	73.15
Addition :	-	-	8.00	-	-	-	-
Less : Depreciation	13.57	8.20	1.10	0.95	0.81	0.70	0.60
NET BLOCK	76.91	68.71	75.61	74.67	73.85	73.15	72.55
TOTAL ASSETS	86.37	87.65	100.19	103.31	107.41	113.51	121.27

PROJECTED OPERATING STATEMENT

rupees in lakhs

Particulars	Audited	Tentative	Projected				
	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
1. GROSS INCOME							
Domestic Revenue	9.91	19.86	23.43	25.31	27.08	28.98	31.01
Export Revenue	-	-	-	-	-	-	-
Less : GST / Other Duties / Return	-	-	-	-	-	-	-
SUB TOTAL	9.91	19.86	23.43	25.31	27.08	28.98	31.01
2. COST OF SALES							
Opening Stock	-	-	-	-	-	-	-
Purchases (+)	3.83	7.92	9.19	10.07	10.78	11.53	12.34
Direct Labour (Wages) (+)	0.02	0.50	0.66	0.76	0.81	0.87	0.93
Power & Fuel (+)	-	-	-	-	-	-	-
Other prime costs (+)	-	-	-	-	-	-	-
Closing Stock (-)	-	-	-	-	-	-	-
SUB TOTAL	3.85	8.42	9.84	10.83	11.59	12.40	13.27
<i>Gross Profit %</i>	61.15%	57.60%	58.00%	57.20%	57.20%	57.20%	57.20%
3. INDIRECT COSTS	1.01	1.51	1.61	1.73	1.80	1.90	2.02
OPERATING PROFIT	5.05	9.93	11.98	12.75	13.69	14.67	15.72
Non Operating Income	-	-	-	-	-	-	-
Interest and Financial Charges							
Cash Credit	-	-	0.32	0.32	0.32	0.32	0.32
Term Loan	-	-	0.45	0.51	0.39	0.26	0.12
Any Existing Funding Facility (TL)	-	-	-	-	-	-	-
Any Existing Funding Facility (other than TL)	-	-	-	-	-	-	-
Depreciation	-	-	1.10	0.95	0.81	0.70	0.60
NET PROFIT BEFORE TAX	5.05	9.93	10.12	10.98	12.17	13.39	14.68
<i>Net Profit %</i>	50.96%	50.00%	43.18%	43.38%	44.95%	46.22%	47.35%
Provision for Income Tax	-	-	1.02	1.20	1.43	1.27	1.65
PROFIT AFTER TAX (PAT)	5.05	9.93	9.10	9.78	10.74	12.13	13.03

FIXED ASSETS ANNEXURE

1 Computers

Rate Of Depreciation

40%

Year	Opening Balance	Additions During the Year		Deletions	Total	Depreciation	Closing Balance
		Before Oct.	After Oct.				
Year 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 5	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 6	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 7	0.00	0.00	0.00	0.00	0.00	0.00	0.00

2 Plant & Machinery

Rate Of Depreciation

15%

Year	Opening Balance	Additions During the Year		Deletions	Total	Depreciation	Closing Balance
		Before Oct.	After Oct.				
Year 1	0.00	6.00	0.00	0.00	6.00	0.90	5.10
Year 2	5.10	0.00	0.00	0.00	5.10	0.77	4.34
Year 3	4.34	0.00	0.00	0.00	4.34	0.65	3.68
Year 4	3.68	0.00	0.00	0.00	3.68	0.55	3.13
Year 5	3.13	0.00	0.00	0.00	3.13	0.47	2.66
Year 6	2.66	0.00	0.00	0.00	2.66	0.40	2.26
Year 7	2.26	0.00	0.00	0.00	2.26	0.34	1.92

3 Plant Shed Construction

Rate Of Depreciation

10%

Year	Opening Balance	Additions During the Year		Deletions	Total	Depreciation	Closing Balance
		Before Oct.	After Oct.				
Year 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 5	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 6	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 7	0.00	0.00	0.00	0.00	0.00	0.00	0.00

4 Furniture & Fixtures

Rate Of Depreciation

10%

Year	Opening Balance	Additions During the Year		Deletions	Total	Depreciation	Closing Balance
		Before Oct.	After Oct.				
Year 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 5	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 6	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 7	0.00	0.00	0.00	0.00	0.00	0.00	0.00

FIXED ASSETS ANNEXURE

5 Plots & Land

Rate Of Depreciation

0%

Year	Opening Balance	Additions During the Year		Deletions	Total	Depreciation	Closing Balance
		Before Oct.	After Oct.				
Year 1	68.71	0.00	0.00	0.00	68.71	0.00	68.71
Year 2	68.71	0.00	0.00	0.00	68.71	0.00	68.71
Year 3	68.71	0.00	0.00	0.00	68.71	0.00	68.71
Year 4	68.71	0.00	0.00	0.00	68.71	0.00	68.71
Year 5	68.71	0.00	0.00	0.00	68.71	0.00	68.71
Year 6	68.71	0.00	0.00	0.00	68.71	0.00	68.71
Year 7	68.71	0.00	0.00	0.00	68.71	0.00	68.71

6 Building & Civil Works

Rate Of Depreciation

10%

Year	Opening Balance	Additions During the Year		Deletions	Total	Depreciation	Closing Balance
		Before Oct.	After Oct.				
Year 1	0.00	2.00	0.00	0.00	2.00	0.20	1.80
Year 2	1.80	0.00	0.00	0.00	1.80	0.18	1.62
Year 3	1.62	0.00	0.00	0.00	1.62	0.16	1.46
Year 4	1.46	0.00	0.00	0.00	1.46	0.15	1.31
Year 5	1.31	0.00	0.00	0.00	1.31	0.13	1.18
Year 6	1.18	0.00	0.00	0.00	1.18	0.12	1.06
Year 7	1.06	0.00	0.00	0.00	1.06	0.11	0.96

7 Transport Vehicles & Other Assets

Rate Of Depreciation

15%

Year	Opening Balance	Additions During the Year		Deletions	Total	Depreciation	Closing Balance
		Before Oct.	After Oct.				
Year 1	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 2	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 3	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 4	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 5	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 6	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Year 7	0.00	0.00	0.00	0.00	0.00	0.00	0.00

SUMMARY

Year	Opening Balance	Additions During the Year		Deletions	Total	Depreciation	Closing Balance
		Before Oct.	After Oct.				
Year 1	68.71	8.00	0.00	0.00	76.71	1.10	75.61
Year 2	75.61	0.00	0.00	0.00	75.61	0.95	74.67
Year 3	74.67	0.00	0.00	0.00	74.67	0.81	73.85
Year 4	73.85	0.00	0.00	0.00	73.85	0.70	73.15
Year 5	73.15	0.00	0.00	0.00	73.15	0.60	72.55
Year 6	72.55	0.00	0.00	0.00	72.55	0.52	72.04
Year 7	72.04	0.00	0.00	0.00	72.04	0.45	71.59

INDIRECT EXPENSES ANNEXURE

rupees in lakhs

Sn.	Particulars	Projected				
		FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
1	Accounting & Audit	-	-	-	-	-
2	Bank Charges	0.12	0.13	0.13	0.14	0.15
3	Electricity Expenses	0.21	0.22	0.24	0.25	0.27
4	Rent	0.54	0.59	0.59	0.62	0.65
5	Telephone Expenses	0.17	0.18	0.19	0.20	0.21
6	Printing & Stationery		-	-	-	-
7	Professional Fees		-	-	-	-
8	Salaries		-	-	-	-
9	Fuel & Travelling Expenses	0.57	0.61	0.65	0.70	0.75
10	Repairs & Maintenance		-	-	-	-
	TOTAL	1.61	1.73	1.80	1.90	2.02

PROJECTED CASH FLOW STATEMENT

rupees in lakhs

Sr No	Particulars	Projections				
		FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
A	CASH FLOW FROM OPERATING ACTIVITIES					
	Net Profit Before Tax	10.12	10.98	12.17	13.39	14.68
	Adjustments for:					
	Depreciation	1.10	0.95	0.81	0.70	0.60
	Interest & Finance Charges debited to Profit & Loss Account	0.76	0.82	0.71	0.58	0.44
	Operating Profit before Working Capital Changes	11.98	12.75	13.69	14.67	15.72
	Adjustments for:					
	Decrease/(Increase) in Receivables	2.90	(0.39)	(0.12)	(0.13)	(0.14)
	Decrease/(Increase) in Inventories	-	-	-	-	-
	Decrease/(Increase) in Other asset	-	(2.00)	(0.40)	(0.48)	(0.58)
	Decrease/(Increase) in Other receivables	-	-	-	-	-
	Decrease/(Increase) in Advance Tax Payments	(3.00)	(0.32)	(0.32)	(0.33)	(0.34)
	Increase/(Decrease) in Payables	-	-	-	-	-
	Increase/(Decrease) in Short Term Borrowings	-	-	-	-	-
	Increase/(Decrease) in Capital Goods creditors & others	-	-	-	-	-
	Cash generated from operations	11.88	10.04	12.85	13.73	14.67
	Income Tax paid	(1.02)	(1.20)	(1.43)	(1.27)	(1.65)
	Net Cash flow from Operating activities	10.86	8.85	11.41	12.46	13.02
B	CASH FLOW FROM INVESTING ACTIVITIES					
	Cash Credit	3.00	-	-	-	-
	Own Contribution for Business	3.00	-	-	-	-
	Purchase of Assets	(8.00)	-	-	-	-
	Loan and Advances	-	-	-	-	-
	Investments & Other Assets	(4.83)	-	(3.50)	(1.30)	(2.70)
	Net Cash used in Investing activities	(6.83)	-	(3.50)	(1.30)	(2.70)

PROJECTED CASH FLOW STATEMENT

rupees in lakhs

Sr No	Particulars	Projections				
		FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
C	CASH FLOW FROM FINANCING ACTIVITIES					
	Loan Disbursement / Repayment	0.33	(3.57)	(3.34)	(2.48)	(1.48)
	Drawings by Proprietor	(2.89)	(3.09)	(3.31)	(3.54)	(3.79)
	Interest paid for Cash Credit Limit	(0.32)	(0.32)	(0.32)	(0.32)	(0.32)
	Interest paid for Term Loan Limit	(0.45)	(0.51)	(0.39)	(0.26)	(0.12)
	Increase/(Decrease) in Capital Account Items	-	-	-	-	-
	Increase/(Decrease) in Contingent Liabilities	-	-	-	-	-
	Unsecured Loans & Quasi Capital	-	-	-	-	-
	Net Cash used in Financing Activities	(3.32)	(7.48)	(7.35)	(6.60)	(5.71)
	Net increase in cash & Cash Equivalents	0.71	1.37	0.56	4.57	4.61
	Cash and Cash equivalents as at the beginning of the year	1.72	2.43	3.80	4.36	8.93
	Cash and Cash equivalents as at the end of the year	2.43	3.80	4.36	8.93	13.54
	Net increase in cash & Cash Equivalents	0.71	1.37	0.56	4.57	4.61

SYNOPSIS OF BALANCE SHEET

rupees in lakhs

Particulars	Projected				
	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Source of Funds					
Share capital	77.93	84.62	92.05	100.63	109.87
Reserves & surplus / any other item		-	-	-	-
Secured loans : Short term	3.00	3.00	3.00	3.00	3.00
: Long term	19.26	15.69	12.36	9.88	8.40
Unsecured loans	-	-	-	-	-
Other liabilities	-	-	-	-	-
Total	100.19	103.31	107.41	113.51	121.27
Uses of Funds					
Fixed assets (Gross Block)	76.71	75.61	74.67	73.85	73.15
Less : Depreciation	1.10	0.95	0.81	0.70	0.60
Net block	75.61	74.67	73.85	73.15	72.55
Investments & Other Assets	5.00	5.00	8.50	9.80	12.50
Inventories	-	-	-	-	-
Sundry Debtors	1.35	1.73	1.85	1.98	2.12
Cash & Bank balances	2.43	3.80	4.36	8.93	13.54
Loans & advances to others	-	-	-	-	-
Other Current Assets	15.80	18.12	18.84	19.65	20.56
(Less current liabilities)	-	-	-	-	-
(Less provisions)	-	-	-	-	-
NET CURRENT ASSETS	24.58	28.65	33.55	40.36	48.72
Misc. expenditure (to the extent not written off or adjusted	-	-	-	-	-
Total	100.19	103.31	107.41	113.51	121.27

DEBT SERVICE COVERAGE RATIO ANALYSIS

PARTICULARS	Projections				
	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Net Profit After Interest & Tax	9.10	9.78	10.74	12.13	13.03
(+) Depreciation	1.10	0.95	0.81	0.70	0.60
(+) Bank Interest	0.45	0.51	0.39	0.26	0.12
Net Cash Inflow	10.64	11.24	11.94	13.09	13.75
Bank Interest	0.45	0.51	0.39	0.26	0.12
Principal Repayment of Installment	1.79	2.11	2.23	2.36	2.88
Net Cash Outflow	2.23	2.62	2.62	2.62	3.00
Debt Service Coverage Ratio	4.77	4.29	4.56	4.99	4.58

FINANCIALS INDICATORS

Sr. No.	PARTICULARS	Projections				
		FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
1	SALES(a)	23.43	25.31	27.08	28.98	31.01
2	OTHER INCOME(b)	0.00	0.00	0.00	0.00	0.00
3	TOTAL INCOME (a+b)	23.43	25.31	27.08	28.98	31.01
4	OPERATING PROFIT	11.98	12.75	13.69	14.67	15.72
5	NET PROFIT	9.10	9.78	10.74	12.13	13.03
6	CASH PROFIT	10.20	10.73	11.55	12.82	13.63
7	OPERATING PROFIT MARGIN(%)	51.13%	50.36%	50.56%	50.63%	50.70%
8	NET PROFIT MARGIN (%)	38.81%	38.66%	39.65%	41.85%	42.02%
9	CASH PROFIT TO SALES	43.51%	42.39%	42.65%	44.26%	43.95%
10	QUASSI CAPITAL (UNSECURED LOANS)	0.00	0.00	0.00	0.00	0.00
11	CAPITAL	77.93	84.62	92.05	100.63	109.87
12	NET WORTH	77.93	84.62	92.05	100.63	109.87
13	TOTAL OUTSIDE LIABILITIES	3.00	3.00	3.00	3.00	3.00
14	CURRENT RATIO	6.53	7.88	8.35	10.19	12.07
15	QUICK RATIO	6.53	7.88	8.35	10.19	12.07
16	DEBTORS TURNOVER RATIO	17.38	14.60	14.60	14.60	14.60
17	CREDITORS TURNOVER RATIO	N.A.	N.A.	N.A.	N.A.	N.A.
18	FIXED ASSET TURNOVER RATIO	0.31	0.34	0.37	0.40	0.43
19	SALES TO CAPITAL EMPLOYED	1.41	1.23	1.23	1.05	0.93
20	FIXED ASSETS TO NET WORTH	0.97	0.88	0.80	0.73	0.66
21	CREDITORS NO. OF DAYS PURCHASES	-	-	-	-	-
22	RECEIVABLES NO. OF DAYS SALES	21.00	25.00	25.00	25.00	25.00
23	STOCK NO. OF DAYS SALES	-	-	-	-	-
24	TOL/TNW	0.04	0.04	0.03	0.03	0.03
25	DEBT MANAGEMENT RATIO	19.23%	15.19%	11.51%	8.71%	6.93%
26	INTEREST COVERAGE	14.26	14.37	18.24	24.14	34.57
27	PROPRIETARY RATIO	0.78	0.82	0.86	0.89	0.91
28	CASH FLOW YIELD	97.29%	116.66%	116.07%	107.33%	103.86%
29	CASH FLOW TO ASSETS	8.83%	11.05%	11.60%	11.47%	11.16%

CURRENT RATIO

PARTICULARS	Projections				
	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
CURRENT ASSETS					
Cash & Bank	2.43	3.80	4.36	8.93	13.54
Stock in hand	-	-	-	-	-
Sundry Debtors	1.35	1.73	1.85	1.98	2.12
Advances	-	-	-	-	-
Deposits	-	2.00	2.40	2.88	3.46
Security Deposit & TDS, Taxes (Advance, etc.)	-	-	-	-	-
Other Current Assets (Mandap Stock)	15.80	16.12	16.44	16.77	17.10
TOTAL CURRENT ASSETS	19.58	23.65	25.05	30.56	36.22
CURRENT LIABILITIES					
Cash Credit	3.00	3.00	3.00	3.00	3.00
Sundry Creditors	-	-	-	-	-
Provisions	-	-	-	-	-
Other Current Liabilities	-	-	-	-	-
TOTAL CURRENT LIABILITIES	3.00	3.00	3.00	3.00	3.00
CURRENT RATIO	6.53	7.88	8.35	10.19	12.07

SENSITIVITY ANALYSIS

rupees in lakhs

I. REVENUE GROWTH OF 5%

PARTICULARS	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Projected revenue	23.43	25.31	27.08	28.98	31.01
% Change	5%	5%	5%	5%	5%
Growth	1.17	1.27	1.35	1.45	1.55
Change					
Cost of Goods sold	9.84	10.83	11.59	12.40	13.27
Indirect Costs	1.61	1.73	1.80	1.90	2.02
Interest, Depreciation	1.86	1.77	1.52	1.28	1.04
EBT	10.12	10.98	12.17	13.39	14.68
Updated EBT	11.29	11.03	12.22	13.44	14.73
Impact on EBT	1.17	0.05	0.05	0.05	0.05

II. REVENUE REDUCTION OF (-)5%

PARTICULARS	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Projected revenue	23.43	25.31	27.08	28.98	31.01
% Change	5%	5%	5%	5%	5%
Updated Revenue	22.26	24.04	25.73	27.53	29.46
Change					
Cost of Goods sold	9.84	10.83	11.59	12.40	13.27
Indirect Costs	1.61	1.73	1.80	1.90	2.02
Interest, Depreciation	1.86	1.77	1.52	1.28	1.04
EBT	10.12	10.98	12.17	13.39	14.68
Updated EBT	8.95	9.71	10.82	11.95	13.13
Impact on EBT	(1.17)	(1.27)	(1.35)	(1.45)	(1.55)

III. INCREASE IN COGS BY 5%

rupees in lakhs

PARTICULARS	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Projected revenue	23.43	25.31	27.08	28.98	31.01
Cost of Goods sold	9.84	10.83	11.59	12.40	13.27
% Change	5%	5%	5%	5%	5%
Increase	0.49	0.54	0.58	0.62	0.66
Updated COGS	10.33	11.37	12.17	13.02	13.93
Indirect Costs	1.61	1.73	1.80	1.90	2.02
Interest, Depreciation	1.86	1.77	1.52	1.28	1.04
EBT	10.12	10.98	12.17	13.39	14.68
Updated EBT	9.63	10.44	11.59	12.77	14.02
Impact on EBT	(0.49)	(0.54)	(0.58)	(0.62)	(0.66)

BREAK EVEN ANALYSIS

rupees in lakhs

Sr. No.	Particulars	Weightage	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
(A)	Gross Revenue		19.86	23.43	25.31	27.08	28.98	31.01
(B)	Variable Expenses							
	Purchases	100%	7.92	9.19	10.07	10.78	11.53	12.34
	Direct Labour (Wages)	75%	0.38	0.49	0.57	0.61	0.65	0.70
	Power & Fuel	65%	0.00	0.00	0.00	0.00	0.00	0.00
	Other prime costs	60%	0.00	0.00	0.00	0.00	0.00	0.00
	Difference in Stock	100%	0.00	0.00	0.00	0.00	0.00	0.00
	Total Variable expenses		8.30	9.68	10.64	11.39	12.18	13.04
(C)	Contribution (A - B)		11.57	13.76	14.67	15.69	16.79	17.97
	Contribution (%)		58.23%	58.70%	57.95%	57.95%	57.95%	57.95%
(D)	Fixed & Semi-fixed Expenses							
	Administration Costs	70%	0.00	0.08	0.09	0.09	0.10	0.10
	Rent	100%	0.00	0.54	0.59	0.59	0.62	0.65
	Insurance	100%	0.00	0.21	0.22	0.24	0.25	0.27
	Property Taxes	100%	0.00	0.00	0.00	0.00	0.00	0.00
	Other Fixed Costs		0.00	0.00	0.00	0.00	0.00	0.00
	Total Fixed & Semi-fixed Expenses		0.00	0.83	0.90	0.92	0.97	1.02
(E)	Operating profit (C - D)		11.57	12.92	13.76	14.78	15.83	16.95
(F)	Break-even point		0.00%	6.06%	6.17%	5.85%	5.76%	5.66%

SECURITY MARGIN

Sr. No.	PARTICULARS	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
A	WDV OF FIXED ASSETS	68.71	75.61	74.67	73.85	73.15	72.55
B	AGGREGATE TL OUTSTANDINGS	18.93	3.17	2.02	0.73	0.00	0.00
C	SECURITY MARGIN	49.78	72.44	72.65	73.12	73.15	72.55
	PERCENTAGE OF MARGIN	72.45%	95.80%	97.30%	99.01%	100.00%	100.00%

SUMMARY OF LOAN REPAYMENT SCHEDULE

Interest Rate

10.50% p.a

Particulars	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
Principal at the beginning of the year	0.00	5.29	4.25	3.09	1.81
Add :- Disbursement	6.00	0.00	0.00	0.00	0.00
Add :- Interest	0.45	0.51	0.39	0.26	0.12
Less :- Repayment During the year	1.16	1.55	1.55	1.55	1.93
Principal at the end of the year	5.29	4.25	3.09	1.81	0.00

Detailed working of Term Loan from Bank

rupees in lakhs

Month	Opening Balance	Disbursement	Monthly Interest	Monthly Installement	Closing Balance
REPAYMENT					
Year I - Month 1					
Month 2					
Month 3					
Month 4	-	6.00	0.05	0.13	5.92
Month 5	5.92	-	0.05	0.13	5.85
Month 6	5.85	-	0.05	0.13	5.77
Month 7	5.77	-	0.05	0.13	5.69
Month 8	5.69	-	0.05	0.13	5.61
Month 9	5.61	-	0.05	0.13	5.53
Month 10	5.53	-	0.05	0.13	5.45
Month 11	5.45	-	0.05	0.13	5.37
Month 12	5.37	-	0.05	0.13	5.29
		6.00	0.45	1.16	
Year II - Month 1	5.29	-	0.05	0.13	5.20
Month 2	5.20	-	0.05	0.13	5.12
Month 3	5.12	-	0.04	0.13	5.04
Month 4	5.04	-	0.04	0.13	4.95
Month 5	4.95	-	0.04	0.13	4.87
Month 6	4.87	-	0.04	0.13	4.78
Month 7	4.78	-	0.04	0.13	4.69
Month 8	4.69	-	0.04	0.13	4.61
Month 9	4.61	-	0.04	0.13	4.52
Month 10	4.52	-	0.04	0.13	4.43
Month 11	4.43	-	0.04	0.13	4.34
Month 12	4.34	-	0.04	0.13	4.25
			0.51	1.55	
Year III - Month 1	4.25	-	0.04	0.13	4.15
Month 2	4.15	-	0.04	0.13	4.06
Month 3	4.06	-	0.04	0.13	3.97
Month 4	3.97	-	0.03	0.13	3.87
Month 5	3.87	-	0.03	0.13	3.78
Month 6	3.78	-	0.03	0.13	3.68
Month 7	3.68	-	0.03	0.13	3.59
Month 8	3.59	-	0.03	0.13	3.49
Month 9	3.49	-	0.03	0.13	3.39
Month 10	3.39	-	0.03	0.13	3.29
Month 11	3.29	-	0.03	0.13	3.19
Month 12	3.19	-	0.03	0.13	3.09
			0.39	1.55	

Year IV - Month 1	3.09	-	0.03	0.13	2.99
Month 2	2.99	-	0.03	0.13	2.88
Month 3	2.88	-	0.03	0.13	2.78
Month 4	2.78	-	0.02	0.13	2.68
Month 5	2.68	-	0.02	0.13	2.57
Month 6	2.57	-	0.02	0.13	2.46
Month 7	2.46	-	0.02	0.13	2.36
Month 8	2.36	-	0.02	0.13	2.25
Month 9	2.25	-	0.02	0.13	2.14
Month 10	2.14	-	0.02	0.13	2.03
Month 11	2.03	-	0.02	0.13	1.92
Month 12	1.92	-	0.02	0.13	1.81
			0.26	1.55	
Year V - Month 1	1.81	-	0.02	0.13	1.69
Month 2	1.69	-	0.01	0.13	1.58
Month 3	1.58	-	0.01	0.13	1.46
Month 4	1.46	-	0.01	0.13	1.35
Month 5	1.35	-	0.01	0.13	1.23
Month 6	1.23	-	0.01	0.13	1.11
Month 7	1.11	-	0.01	0.13	0.99
Month 8	0.99	-	0.01	0.13	0.87
Month 9	0.87	-	0.01	0.13	0.75
Month 10	0.75	-	0.01	0.13	0.63
Month 11	0.63	-	0.01	0.13	0.50
Month 12	0.50	-	0.00	0.51	(0.00)
			0.12	1.93	

Credit Monitoring Arrangement (CMA)

rupees in lakhs

LIABILITIES	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
	Projected	Projected	Projected	Projected	Projected
Capital	77.93	84.62	92.05	100.63	109.87
Net Worth	77.93	84.62	92.05	100.63	109.87
Term Loans	3.17	2.02	0.73	0.00	0.00
Unsecured Loans	0.00	0.00	0.00	0.00	0.00
Other Term Liabilities	0.00	0.00	0.00	0.00	0.00
Total Term Liabilities	3.17	2.02	0.73	0.00	0.00
Sundry Creditors	0.00	0.00	0.00	0.00	0.00
Bank Borrowings-CC	3.00	3.00	3.00	3.00	3.00
Provision	0.00	0.00	0.00	0.00	0.00
Other Current Liabilities	0.00	0.00	0.00	0.00	0.00
other advances	16.09	13.68	11.63	9.88	8.40
Total Current Liabilities	19.09	16.68	14.63	12.88	11.40
Total Outside Liabilities	22.26	18.69	15.36	12.88	11.40
Total Liabilities	100.19	103.31	107.41	113.51	121.27

ASSETS	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
	Projected	Projected	Projected	Projected	Projected
Fixed Assets	76.71	75.61	74.67	73.85	73.15
Depreciation	1.10	0.95	0.81	0.70	0.60
Net Block	75.61	74.67	73.85	73.15	72.55
Cash & Bank Balance	2.43	3.80	4.36	8.93	13.54
advances to suppliers	0.00	0.00	0.00	0.00	0.00
Othr current assets	15.80	18.12	18.84	19.65	20.56
stock	0.00	0.00	0.00	0.00	0.00
investments	0.00	0.00	0.00	0.00	0.00
Receivables	1.35	1.73	1.85	1.98	2.12
Total Current Assets	19.58	23.65	25.05	30.56	36.22
Investments	5.00	5.00	8.50	9.80	12.50
Other Non Current Assets	0.00	0.00	0.00	0.00	0.00
Total Non Current Assets	5.00	5.00	8.50	9.80	12.50
Accumulated Losses	0.00	0.00	0.00	0.00	0.00
Other Intangible Assets	0.00	0.00	0.00	0.00	0.00
Total Intangible Assets	0.00	0.00	0.00	0.00	0.00
Total Assets	100.19	103.31	107.41	113.51	121.27
control total	0.00	0.00	0.00	0.00	0.00

WORKING CAPITAL CALCULATIONS

PARTICULARS	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
	Projected	Projected	Projected	Projected	Projected
Capital	77.93	84.62	92.05	100.63	109.87
Other Reserves					
P/L Account					
unsecured loans	0.00	0.00	0.00	0.00	0.00
Term Loans	3.17	2.02	0.73	0.00	0.00
Term Deposits	0.00	0.00	0.00	0.00	0.00
Other Term Liabilities	0.00	0.00	0.00	0.00	0.00
Long Term Sources	81.10	86.63	92.78	100.63	109.87
Net Fixed Assets	75.61	74.67	73.85	73.15	72.55
Investments	5.00	5.00	8.50	9.80	12.50
Other Non Current Assets	0.00	0.00	0.00	0.00	0.00
Adv to Suppliers of Cap Goods					
Intangible Assets	0.00	0.00	0.00	0.00	0.00
Long Term Uses	80.61	79.67	82.35	82.95	85.05
Net Working Capital	0.49	6.97	10.43	17.68	24.82
CA-CL	0.49	6.97	10.43	17.68	24.82
control total	0.00	0.00	0.00	0.00	0.00
NWC as % to TCA	2.49	29.47	41.62	57.85	68.53

KEY FINANCIAL INDICATORS

PARTICULARS	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
	Projected	Projected	Projected	Projected	Projected
Net Sales	23.43	25.31	27.08	28.98	31.01
% increase	18.00	8.00	7.00	7.00	7.00
Net Profit after Tax	9.10	9.78	10.74	12.13	13.03
% to Sales	38.81	38.66	39.65	41.85	42.02
Cash Accruals	10.20	10.73	11.55	12.82	13.63
TNW	77.93	84.62	92.05	100.63	109.87
TOL/TNW	0.29	0.22	0.17	0.13	0.10
NWC	0.49	6.97	10.43	17.68	24.82
Current Ratio	1.03	1.42	1.71	2.37	3.18
Net Sales	23.43	25.31	27.08	28.98	31.01
Net Profit	9.10	9.78	10.74	12.13	13.03
Depreciation	1.10	0.95	0.81	0.70	0.60

PARTICULARS	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
	Projected	Projected	Projected	Projected	Projected
Net Sales	23.43	25.31	27.08	28.98	31.01
Purchases	9.19	10.07	10.78	11.53	12.34
Sundry Creditors	0.00	0.00	0.00	0.00	0.00
CREDITORS NO. OF DAYS PURCH.	0.00	0.00	0.00	0.00	0.00
Receivables	1.35	1.73	1.85	1.98	2.12
RECEIVABLES NO. OF DAYS SALES	21.00	25.00	25.00	25.00	25.00
Stock	0.00	0.00	0.00	0.00	0.00
STOCK NO. OF DAYS SALES	0.00	0.00	0.00	0.00	0.00

Working Capital - Assessment

BASED ON TONDAN COMMITTEE - I

Method I (WCG)	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
	Projected	Projected	Projected	Projected	Projected
1. Total Current Assets	19.58	23.65	25.05	30.56	36.22
2. Other Current Liabilities	16.09	13.68	11.63	9.88	8.40
3. WCG	3.49	9.97	13.43	20.68	27.82
4. 25 % Margin	0.87	2.49	3.36	5.17	6.95
5. MPBF as per method I	2.62	7.48	10.07	15.51	20.86

BASED ON TONDAN COMMITTEE - II

Method II (TCA)	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
	Projected	Projected	Projected	Projected	Projected
1. Total Current Assets	19.58	23.65	25.05	30.56	36.22
2. Other Current Liabilities	16.09	13.68	11.63	9.88	8.40
3. WCG	3.49	9.97	13.43	20.68	27.82
4. 25 % Margin (TCA*25%)	4.89	5.91	6.26	7.64	9.05
5. MPBF as per method II	-1.41	4.06	7.16	13.04	18.76

NAYAK COMMITTEE NORMS - TURNOVER METHOD

Turnover Method	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
	Projected	Projected	Projected	Projected	Projected
1. Actual / Projected Sales	23.43	25.31	27.08	28.98	31.01
2. WCG - 25 % of sales	5.86	6.33	6.77	7.24	7.75
3. 5 % of sales as margin	1.17	1.27	1.35	1.45	1.55
4. Minimum permissible finance	4.69	5.06	5.42	5.80	6.20
(20% of turnover)					
5. Margin Money by Borrower	1.17	1.27	1.35	1.45	1.55
6. Actual/Projected NWC	0.49	6.97	10.43	17.68	24.82

Particulars	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
	Projected	Projected	Projected	Projected	Projected
Stock	0.00	0.00	0.00	0.00	0.00
(Days cost of production)	0	0	0	0	0
Receivables	1.35	1.73	1.85	1.98	2.12
(Days sales)	21	25	25	25	25
Other Current assets	15.80	18.12	18.84	19.65	20.56
% to Total Current Assets	80.70	76.61	75.19	64.29	56.76
Loans and advances	0.00	0.00	0.00	0.00	0.00
holding period	0	0	0	0	0
Cash & bank balances	2.43	3.80	4.36	8.93	13.54
% to total Current Assets	12.41	16.05	17.40	29.22	37.37
Total Current Assets	19.58	23.65	25.05	30.56	36.22
Sundry Creditors	0.00	0.00	0.00	0.00	0.00
Days purchases	0	0	0	0	0
OCL – Provisions	0.00	0.00	0.00	0.00	0.00
% to TCL	N.A.	N.A.	N.A.	N.A.	N.A.
Total Current Liabilities	0.00	0.00	0.00	0.00	0.00

Notes to the Project Report

- a. Depreciation is calculated as per the rate prescribed in the Income Tax Act and Separate Depreciation schedule has been attached for calculation purpose.
- b. Data such as Sensativity Analysis & Balance Sheet synopsis has been prepared based on the standard financial assumptions and calculations.
- c. It has been presumed that there will be no change in the Government policies & rules with respect to the business of the loan applicant. Also, no abnormal events will take place during the life of the project / business,
- d. Provision for Income Tax has been made on the Rules and Regulations which are applicable for current scenario.
- e. Standard assumption of Year end at March has been presumed
- f. Indirect Expenses, Break Even Analysis and Security margin calculation have been shown in the separate Annexures.
- g. All the data related to revenue from business, asset addition, existing obligations, etc. have been provided based on the information given by the client.
- h. This Projected data is a future-oriented financial information prepared using assumptions to the best judgment of applicants as to the most probable set of economic conditions and should not be treated as a forecast.
- i. All the information related to business entity, owner's profile, employment along with the feasibility studies, Industry analysis, market potential, current scenario and challenges-solutions is based on the discussions and inputs from the loan applicant.